

SPECIAL MEETING
Center School District 58
BOARD OF EDUCATION
8701 Holmes Road
Kansas City, MO 64131

There will be a Special Meeting of the Board of Education of Center School District #58 in the Board Room at Boone Elementary School, 8817 Wornall, on Monday, September 24, 2018, at 7:00 p.m.



Dr. Sharon K. Nibbelink, Superintendent of Schools

*The Regular Meeting of the Center School District 58 Board of Education will begin as soon as the Special Meeting regarding the 2018-2019 Tax Rate Hearing has ended.

AGENDA

- I. CALL TO ORDER AND ROLL CALL - **ACTION**
- II. PLEDGE OF ALLEGIANCE – Board President
- III. MOTION TO APPROVE AGENDA - **ACTION**
- IV. 2018-2019 TAX RATE HEARING - Dr. Michael Weishaar
- V. TAX LEVY MOTIONS – ACTION
 - A. MOTION TO SET THE LEVY FOR THE 2018-2019 SCHOOL YEAR
 - B. MOTION TO AUTHORIZE PROPER OFFICIALS TO SIGN AND SUBMIT THE ESTIMATE OF REQUIRED LOCAL TAXES TO THE COUNTY CLERK
- VI. MOTION TO ADJOURN - **ACTION**
- VII. ADJOURNMENT

Citizens who wish to address the Board on the Tax Rate are asked to limit their comments to three minutes.

PUBLIC HEARING ON PROPOSED RATE OF LOCAL SCHOOL TAXES

A hearing will be held at 7 p.m., Monday, September 24, 2018, in the Board Room at Boone Elementary School, 8817 Wornall, at which time citizens may be heard on the property tax rates proposed to be set by the Center School District #58. The tax rates are set to produce the revenues that the budget for the fiscal year beginning July 1, 2016, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)

	<u>Current Tax Year</u> <u>2018</u>	<u>Prior Tax Year</u> <u>2017</u>
Real Estate	\$347,463,502	\$348,925,732
Personal Property Including M&M Replacement Tax	\$ 90,176,986	\$ 84,190,243
TOTAL	\$437,640,488	\$433,115,975

The Following Tax Rates Are Proposed

<u>Fund</u>	<u>Amount of Property</u> <u>Tax Revenues</u> <u>Budgeted</u>	<u>Tax</u> <u>Rate</u> <u>Ceiling</u>	<u>Adj. For</u> <u>Prop C</u> <u>Sales</u> <u>Tax</u>	<u>Board</u> <u>Voluntary</u> <u>Rollback*</u>	<u>Proposed</u> <u>Adjusted</u> <u>Tax Rate</u> <u>(Per \$100)</u>
Operating	\$24,743,756	\$5.9330	0	\$0.2191	\$5.6539
Special	0	0	0	0	0
Debt Service	\$ 3,938,764	\$1.4795	0	\$0.5795	\$0.9000
Capital Projects	\$ 262,584	\$ 0.00	0	0	\$0.0600
TOTAL	\$28,945,104	\$7.4125	0	\$0.7986	\$6.6139

*Due to the Hancock Amendment, the Board is required to roll back the operating levy from the Tax Rate ceiling for the 2018-2019 year.

BOARD OF EDUCATION
CENTER SCHOOL DISTRICT #58

By: _____
Stephanie Archie, Secretary
BOARD OF EDUCATION
CENTER SCHOOL DISTRICT #58

The following motions should be used for approval of the tax levy.

TAX LEVY

Two motions will be necessary to set the tax levy and submit the Estimate of Required Local Taxes to the County Clerk.

- 1) Motion to set the levy for the 2018-19 school year at \$6.6139 with the breakdown as given (Operating - \$5.6539; Debt Service - \$0.9000; Capital Projects - \$0.0600).**

- 2) Motion to authorize proper officials to sign and submit the Estimate of Required Local Taxes to the County Clerk.**