

Center School District
8701 Holmes Road
Kansas City, MO 64131

There will be a Special Meeting of the Board of Education of Center School District #58 in the Board Room at Boone Elementary School, 8817 Wornall, on Monday, September 25, 2017, at 7:00 p.m.



Dr. Sharon K. Nibbelink, Superintendent of Schools

*The Regular Meeting of the Center School District #58 Board of Education will begin as soon as the Special Meeting regarding the 2017-2018 Rate Hearing has ended.

AGENDA

- I. CALL TO ORDER AND ROLL CALL

- II. APPROVAL OF AGENDA

- III. 2017-2018 TAX RATE HEARING

- IV. ADJOURNMENT

Citizens who wish to address the Board on the Tax Rate are asked to limit their comments to three minutes.
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PUBLIC HEARING ON PROPOSED RATE OF LOCAL SCHOOL TAXES

A hearing will be held at 7 p.m., Monday, September 25, 2017, in the Board Room at Boone Elementary School, 8817 Wornall, at which time citizens may be heard on the property tax rates proposed to be set by the Center School District #58. The tax rates are set to produce the revenues that the budget for the fiscal year beginning July 1, 2016, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (By Categories)

	<u>Current Tax Year 2017*</u>	<u>Prior Tax Year 2016</u>
Real Estate	\$348,925,732	\$320,920,582
Personal Property Including M&M Replacement Tax	\$ 84,190,243	\$ 81,811,638
TOTAL	\$433,115,975	\$402,732,220

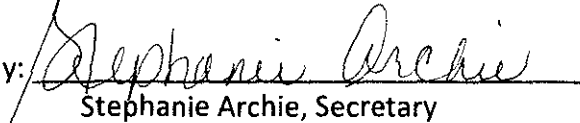
The Following Tax Rates Are Proposed

<u>Fund</u>	<u>Amount of Property Tax Revenues Budgeted</u>	<u>Tax Rate Ceiling</u>	<u>Adj. For Prop C Sales Tax</u>	<u>Board Voluntary Rollback**</u>	<u>Proposed Adjusted Tax Rate (Per \$100)</u>
Operating	\$24,058,293	\$5.9330	0	\$0.3183	\$5.5547
Special	0	0	0	0	0
Debt Service	\$ 3,898,044	\$0.9523	0	\$0.0523	\$0.9000
Capital Projects	\$ 259,870	\$ 0.00	0	0	\$0.0600
TOTAL	\$28,257,123	\$6.8853	0	\$0.3706	\$6.5147

*The 2017-2018 assessed valuation and proposed tax rate has been computed using the most recent data available. The proposed tax rate set forth herein is our best estimate based on this data.

**Due to the Hancock Amendment, the Board is required to roll back the operating levy from the Tax Rate ceiling for the 2017-2018 year.

BOARD OF EDUCATION
CENTER SCHOOL DISTRICT #58

By: 
Stephanie Archie, Secretary
BOARD OF EDUCATION
CENTER SCHOOL DISTRICT #58